

Law Debenture Trust Company of New York

Spring 2010 Bulletin

NEWS: The economy and markets in general have shown some growth as compared to the same period a year ago. With these upticks Law Debenture has been named to several new appointments, most notably as indenture trustee for **Liberty Global Inc.** and **Sino-Forest Corporation.**

Other appointments include acting as successor trustee for **Advanta Corporation, Aleris International Inc., CIT Group Funding Company of Delaware,** and the **Pennsylvania Economic Development Financing Authority.** We also were named to the role of facility agent for **The International Bank of Azerbaijan** and represent the **CEVA Group** as collateral agent and serve as escrow for **Tricom Document Management.**

On March 5, 2010 Law Debenture acting as trustee and liquidation agent, made the final cash distribution to approximately 990 non-profit educational institutions that participated in the **Common Fund for Short Term Investments.** The **Short Term Fund** is one of the investment programs offered by The Common Fund for Non-Profit Organizations. The Commonfund is one of the largest investment managers to the non-profit community. At one point the **Short Term Fund** exceeded \$10 billion in assets. Law Debenture would like to take the opportunity to thank the Common Fund and all its participants for working with us and allowing us to handle the orderly restructuring and liquidation of this investment vehicle.

Liquidating Trustee: It has always been difficult to achieve consensus among all of the parties involved in a complicated bankruptcy restructuring. The more time that it takes to resolve the disputes, the more money is spent and, therefore, everyone's recovery is less. Recently, more and more liquidating trusts have been established to help speed up the process. Disputed assets or claims can be put into a liquidating trust for eventual distribution after the bankruptcy case is resolved. Law Debenture is uniquely qualified to serve as trustee for a liquidating trust. Through our experience as successor trustee in many of the largest bankruptcies cases, coupled with our many appointments serving on creditors' and or restructuring committees, Law Debenture is the perfect choice to handle any liquidating trust. We have a knowledgeable and experienced staff of corporate trust professionals, and we partner with law firms specializing in bankruptcy and corporate restructuring. Please contact Robert Bice, Senior Vice President if the need arises to appoint a liquidating trustee. He can be reached at 646-747-1254 or emailed at robert.bice@lawdeb.com.

AND FINALLY.... For more information about Law Debenture Trust Company of New York, and Law Debenture in general, please visit our Website at www.lawdeb.com, or contact us at (212)750-6474.